



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euroland Value

Report as at 11/12/2025

|                                               |                                         |
|-----------------------------------------------|-----------------------------------------|
| Summary of policy                             |                                         |
| % limit on maximum percentage of book on loan | 30%                                     |
| Revenue Split                                 | 75/25 *                                 |
| Name of the Fund                              | HBCE / HSBC Gbl Inv Fd - Euroland Value |
| Replication Mode                              | Physical replication                    |
| ISIN Code                                     | LU0165074666                            |
| Total net assets (AuM)                        | 563,185,680                             |
| Reference currency of the fund                | EUR                                     |

\* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

|                                                               |               |
|---------------------------------------------------------------|---------------|
| Securities lending data - as at 11/12/2025                    |               |
| Currently on loan in EUR (base currency)                      | 71,624,552.50 |
| Current percentage on loan (in % of the fund AuM)             | 12.72%        |
| Collateral value (cash and securities) in EUR (base currency) | 75,650,249.80 |
| Collateral value (cash and securities) in % of loan           | 106%          |

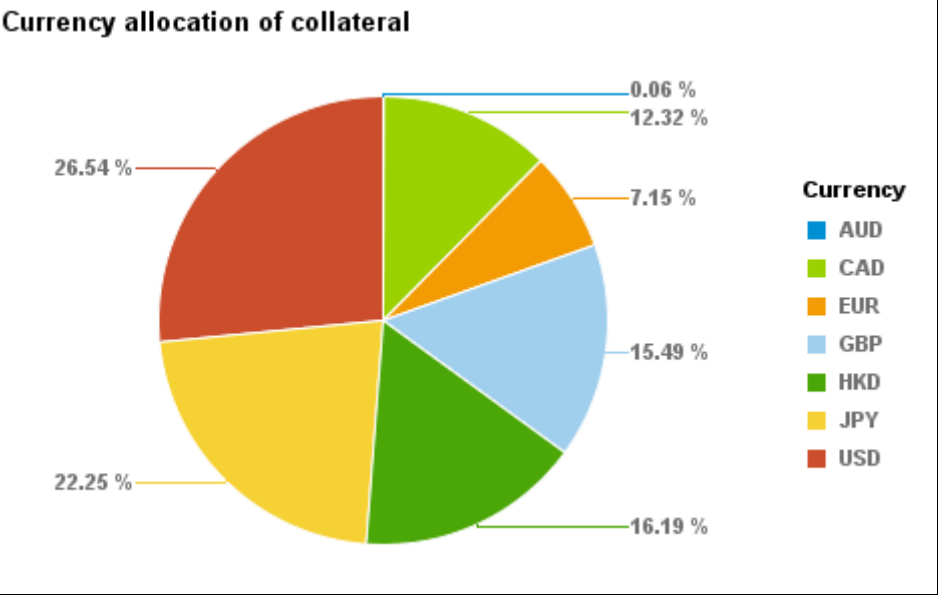
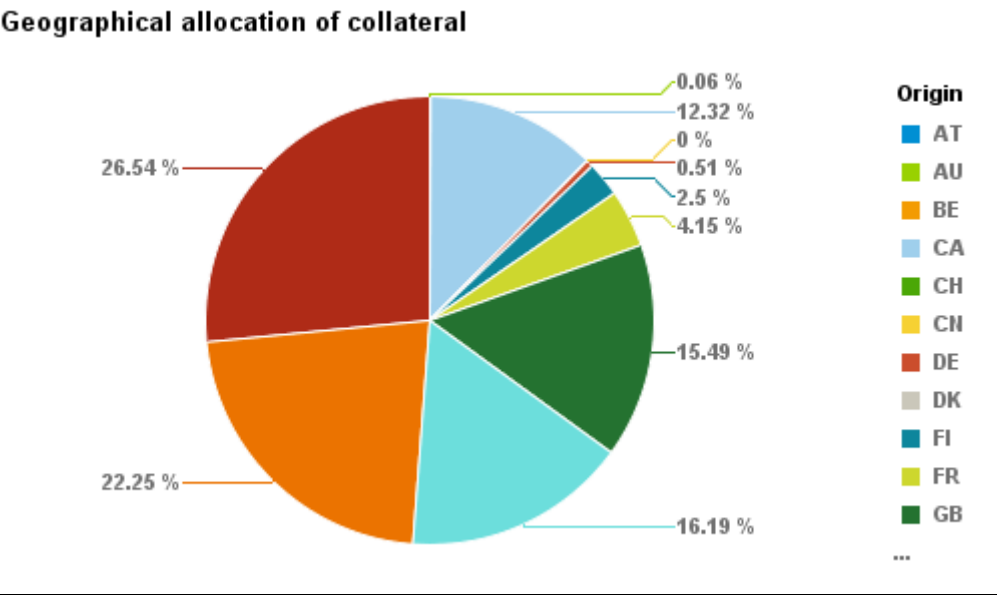
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|---------------------------------------------------------------------------|---------------|
| Securities lending statistics                                             |               |
| 12-month average on loan in EUR (base currency)                           | 52,744,514.49 |
| 12-month average on loan as a % of the fund AuM                           | 13.81%        |
| 12-month maximum on loan in EUR                                           | 97,395,416.55 |
| 12-month maximum on loan as a % of the fund AuM                           | 17.85%        |
| Gross Return for the fund over the last 12 months in (base currency fund) | 95,666.08     |
| Gross Return for the fund over the last 12 months in % of the fund AuM    | 0.0250%       |

| Collateral data - as at 11/12/2025 |                                        |             |         |          |        |                      |                      |        |
|------------------------------------|----------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN                               | Name                                   | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| AU000000ALL7                       | ARISTOCRAT LEIS ODSH ARISTOCRAT LEIS   | COM         | AU      | AUD      | AAA    | 19,854.61            | 11,318.36            | 0.01%  |
| AU000000ANZ3                       | ANZ GROUP ODSH ANZ GROUP               | COM         | AU      | AUD      | AAA    | 35.39                | 20.17                | 0.00%  |
| AU000000MQG1                       | MACQUARIE GROUP ODSH MACQUARIE GROUP   | COM         | AU      | AUD      | AAA    | 57,334.20            | 32,684.05            | 0.04%  |
| AU000000NST8                       | NORTHERN STAR ODSH NORTHERN STAR       | COM         | AU      | AUD      | AAA    | 690.80               | 393.80               | 0.00%  |
| AU000000S320                       | SOUTH32 ODSH SOUTH32                   | COM         | AU      | AUD      | AAA    | 48.01                | 27.37                | 0.00%  |
| BMG2178K1009                       | CK INFRA ODSH CK INFRA                 | COM         | HK      | HKD      |        | 52.76                | 5.82                 | 0.00%  |
| CA5394811015                       | LOBLAW ODSH LOBLAW                     | COM         | CA      | CAD      | AAA    | 7,517,890.26         | 4,661,682.72         | 6.16%  |
| CA9628791027                       | WHEATON PRECIOUS ODSH WHEATON PRECIOUS | COM         | CA      | CAD      | AAA    | 7,517,834.50         | 4,661,648.14         | 6.16%  |
| CNE1000003G1                       | ICBC ODSH ICBC                         | COM         | CN      | HKD      |        | 2,468.34             | 272.47               | 0.00%  |
| DE0006231004                       | INFINEON TECHNOL ODSH INFINEON TECHNOL | COM         | DE      | EUR      | AAA    | 356,814.00           | 356,814.00           | 0.47%  |

| Collateral data - as at 11/12/2025 |                                    |             |         |          |        |                      |                      |        |
|------------------------------------|------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN                               | Name                               | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| FI0009014575                       | METSO ODSH METSO                   | COM         | FI      | EUR      | AA1    | 1,889,129.25         | 1,889,129.25         | 2.50%  |
| FR0000120321                       | L OREAL ODSH L OREAL               | COM         | FR      | EUR      | AA2    | 880,650.00           | 880,650.00           | 1.16%  |
| FR0000120644                       | DANONE ODSH DANONE                 | COM         | FR      | EUR      | AA2    | 1,883,108.16         | 1,883,108.16         | 2.49%  |
| FR0013154028                       | FRGV 1.750 05/25/66 FRANCE         | GOV         | FR      | EUR      | AA2    | 185,986.17           | 185,986.17           | 0.25%  |
| FR0014001NN8                       | FRGV 0.500 05/25/72 FRANCE         | GOV         | FR      | EUR      | AA2    | 185,971.61           | 185,971.61           | 0.25%  |
| GB0009895292                       | ORD USD0.25 ASTRAZENECA            | CST         | GB      | GBP      | AA3    | 1,649,113.42         | 1,886,915.58         | 2.49%  |
| GB0031790826                       | UKTI 2 01/26/35 UK TREASURY        | GIL         | GB      | GBP      | AA3    | 65,760.27            | 75,242.90            | 0.10%  |
| GB0032452392                       | UKT 4 1/4 03/07/36 UK TREASURY     | GIL         | GB      | GBP      | AA3    | 14.74                | 16.87                | 0.00%  |
| GB00B00NY175                       | UKT 4 3/4 12/07/38 UK TREASURY     | GIL         | GB      | GBP      | AA3    | 18,537.43            | 21,210.53            | 0.03%  |
| GB00B128DH60                       | UKTI 1 1/4 11/22/27 UK TREASURY    | GIL         | GB      | GBP      | AA3    | 193,978.67           | 221,950.39           | 0.29%  |
| GB00B2B0DG97                       | RELX PLC GBP0.1444 RELX PLC        | CST         | GB      | GBP      | AA3    | 1,651,037.15         | 1,889,116.71         | 2.50%  |
| GB00B421JZ66                       | UKTI 0 1/2 03/22/50 UK TREASURY    | GIL         | GB      | GBP      | AA3    | 4,363,144.65         | 4,992,310.11         | 6.60%  |
| GB00B4PTCY75                       | UKTI 0 3/8 03/22/62 UK TREASURY    | GIL         | GB      | GBP      | AA3    | 3,126.83             | 3,577.72             | 0.00%  |
| GB00B84Z9V04                       | UKT 3 1/4 01/22/44 UK TREASURY     | GIL         | GB      | GBP      | AA3    | 34,791.78            | 39,808.75            | 0.05%  |
| GB00BD0XH204                       | UKT 1T 07/22/57 UK TREASURY        | GIL         | GB      | GBP      | AA3    | 257.59               | 294.73               | 0.00%  |
| GB00BDX8CX86                       | UKTI 0 1/8 03/22/68 UK TREASURY    | GIL         | GB      | GBP      | AA3    | 336,295.08           | 384,788.83           | 0.51%  |
| GB00BFWFPP71                       | UKT 1 3/4 01/22/49 UK TREASURY     | GIL         | GB      | GBP      | AA3    | 0.54                 | 0.62                 | 0.00%  |
| GB00BGDYHF49                       | GBGV 0.125 08/10/41 UNITED KINGDOM | GIL         | GB      | GBP      | AA3    | 1.10                 | 1.26                 | 0.00%  |
| GB00BJQWYH73                       | UKT 1 1/4 10/22/41 UNITED KINGDOM  | GIL         | GB      | GBP      | AA3    | 12,508.14            | 14,311.81            | 0.02%  |
| GB00BM8Z2W66                       | UKTI 0 1/8 03/22/73 UK Treasury    | GIL         | GB      | GBP      | AA3    | 115.45               | 132.10               | 0.00%  |
| GB00BMF9LH90                       | UKTI 0.5/8 03/22/45 UK Treasury    | GIL         | GB      | GBP      | AA3    | 849.89               | 972.44               | 0.00%  |
| GB00BNNGP775                       | UKT 07/8 01/31/46 UK Treasury      | GIL         | GB      | GBP      | AA3    | 2,802.82             | 3,206.99             | 0.00%  |
| GB00BPSNBB36                       | UKT 4 3/8 07/31/54 UK Treasury     | GIL         | GB      | GBP      | AA3    | 744.79               | 852.19               | 0.00%  |
| GB00BPSN BG80                      | UKTI 1 1/4 11/22/2054 UK Treasury  | GIL         | GB      | GBP      | AA3    | 193.82               | 221.77               | 0.00%  |
| GB00BVYVFW23                       | AUTO TRADER ODSH AUTO TRADER       | CST         | GB      | GBP      | AA3    | 1,651,053.65         | 1,889,135.59         | 2.50%  |
| GB00BYMWG366                       | UKTI 0 1/8 03/22/46 UK TREASURY    | GIL         | GB      | GBP      | AA3    | 91,676.72            | 104,896.50           | 0.14%  |
| GB00BYVP4K94                       | UKTI 018 11/22/56 CORP UK TREASURY | GIL         | GB      | GBP      | AA3    | 162,381.63           | 185,797.06           | 0.25%  |
| HK0000069689                       | AIA GROUP ODSH AIA GROUP           | COM         | HK      | HKD      |        | 42,230,922.43        | 4,661,677.82         | 6.16%  |
| HK0388045442                       | HKEX ODSH HKEX                     | COM         | HK      | HKD      |        | 26,142,179.91        | 2,885,715.33         | 3.81%  |
| JP1201621H91                       | JPGV 0.600 09/20/37 JAPAN          | GOV         | JP      | JPY      | A1     | 738,149,323.16       | 4,052,105.38         | 5.36%  |
| JP1201831P14                       | JPGV 1.400 12/20/42 JAPAN          | GOV         | JP      | JPY      | A1     | 738,160,311.72       | 4,052,165.71         | 5.36%  |
| JP14000117B7                       | JPGV 2.400 03/20/48 JAPAN          | GOV         | JP      | JPY      | A1     | 90,180.41            | 495.05               | 0.00%  |
| JP1400031A58                       | JPGV 2.200 03/20/50 JAPAN          | GOV         | JP      | JPY      | A1     | 738,181,002.82       | 4,052,279.29         | 5.36%  |
| JP1400171Q50                       | JPGV 2.200 03/20/64 JAPAN          | GOV         | JP      | JPY      | A1     | 736,462,260.08       | 4,042,844.17         | 5.34%  |
| JP3111200006                       | ASAHI KASEI ODSH ASAHI KASEI       | COM         | JP      | JPY      | A1     | 5,961,999.06         | 32,728.67            | 0.04%  |
| JP3180400008                       | OSAKA GAS CO ODSH OSAKA GAS CO     | COM         | JP      | JPY      | A1     | 5,785,998.66         | 31,762.51            | 0.04%  |
| JP3205800000                       | KAO ODSH KAO                       | COM         | JP      | JPY      | A1     | 2,510,798.74         | 13,783.15            | 0.02%  |
| JP3435000009                       | SONY GROUP ODSH SONY GROUP         | COM         | JP      | JPY      | A1     | 22,959,998.76        | 126,039.99           | 0.17%  |
| JP3436100006                       | SOFTBANK GROUP ODSH SOFTBANK GROUP | COM         | JP      | JPY      | A1     | 1,722,498.69         | 9,455.74             | 0.01%  |

| Collateral data - as at 11/12/2025 |                                        |             |         |          |        |                      |                      |         |
|------------------------------------|----------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|---------|
| ISIN                               | Name                                   | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight  |
| JP3539220008                       | T&D HOLDINGS ODSH T&D HOLDINGS         | COM         | JP      | JPY      | A1     | 74,539,499.34        | 409,188.08           | 0.54%   |
| JP3820000002                       | FUJI ELECTRIC ODSH FUJI ELECTRIC       | COM         | JP      | JPY      | A1     | 2,272,998.10         | 12,477.73            | 0.02%   |
| KYG017191142                       | ALIBABA ODSH ALIBABA                   | COM         | HK      | HKD      |        | 33,131.97            | 3,657.29             | 0.00%   |
| KYG210961051                       | CHINA MENGNIU ODSH CHINA MENGNIU       | COM         | HK      | HKD      |        | 526.88               | 58.16                | 0.00%   |
| KYG211501005                       | CHINA HONGQIAO ODSH CHINA HONGQIAO     | COM         | HK      | HKD      |        | 1,818.83             | 200.77               | 0.00%   |
| KYG3777B1032                       | GEELY AUTOMOBILE ODSH GEELY AUTOMOBILE | COM         | HK      | HKD      |        | 34.62                | 3.82                 | 0.00%   |
| KYG875721634                       | TENCENT HOLDINGS ODSH TENCENT HOLDINGS | COM         | HK      | HKD      |        | 296,539.44           | 32,733.63            | 0.04%   |
| KYG9066F1019                       | TRIP.COM GROUP ODSH TRIP.COM GROUP     | COM         | HK      | HKD      |        | 42,231,043.50        | 4,661,691.18         | 6.16%   |
| KYG970081173                       | WUXI BIO CAY ODSH WUXI BIO CAY         | COM         | HK      | HKD      |        | 234.26               | 25.86                | 0.00%   |
| NL0015002CX3                       | QIAGEN ODSH QIAGEN                     | COM         | DE      | EUR      | AAA    | 27,871.04            | 27,871.04            | 0.04%   |
| US0079031078                       | AMD ODSH AMD                           | COM         | US      | USD      | AAA    | 706,994.05           | 607,291.46           | 0.80%   |
| US03073E1055                       | CENCORA ODSH CENCORA                   | COM         | US      | USD      | AAA    | 224,580.61           | 192,909.52           | 0.26%   |
| US0536111091                       | AVERY DENNISON ODSH AVERY DENNISON     | COM         | US      | USD      | AAA    | 1,520,403.50         | 1,305,991.28         | 1.73%   |
| US1273871087                       | CADENCE DESIGN ODSH CADENCE DESIGN     | COM         | US      | USD      | AAA    | 321,833.11           | 276,447.16           | 0.37%   |
| US2441991054                       | DEERE ODSH DEERE                       | COM         | US      | USD      | AAA    | 3,854,826.89         | 3,311,206.73         | 4.38%   |
| US28176E1082                       | EDWARDS LIFESCI ODSH EDWARDS LIFESCI   | COM         | US      | USD      | AAA    | 755.27               | 648.76               | 0.00%   |
| US45167R1041                       | IDEX ODSH IDEX                         | COM         | US      | USD      | AAA    | 36,714.07            | 31,536.53            | 0.04%   |
| US4581401001                       | INTEL ODSH INTEL                       | COM         | US      | USD      | AAA    | 911,759.24           | 783,180.00           | 1.04%   |
| US4601461035                       | INTL PAPER ODSH INTL PAPER             | COM         | US      | USD      | AAA    | 911,691.60           | 783,121.90           | 1.04%   |
| US5324571083                       | LILLY ODSH LILLY                       | COM         | US      | USD      | AAA    | 911,167.88           | 782,672.03           | 1.03%   |
| US5801351017                       | MCDONALD S CORP ODSH MCDONALD S CORP   | COM         | US      | USD      | AAA    | 911,405.54           | 782,876.18           | 1.03%   |
| US5949181045                       | MICROSOFT ODSH MICROSOFT               | COM         | US      | USD      | AAA    | 764,260.30           | 656,481.84           | 0.87%   |
| US67066G1040                       | NVIDIA ODSH NVIDIA                     | COM         | US      | USD      | AAA    | 64,690.56            | 55,567.68            | 0.07%   |
| US7134481081                       | PEPSICO ODSH PEPSICO                   | COM         | US      | USD      | AAA    | 38,023.79            | 32,661.56            | 0.04%   |
| US7739031091                       | ROCKWELL AUTOMAT ODSH ROCKWELL AUTOMAT | COM         | US      | USD      | AAA    | 754,002.73           | 647,670.83           | 0.86%   |
| US8168511090                       | SEMPRA USA ODSH SEMPRA USA             | COM         | US      | USD      | AAA    | 4,085,729.96         | 3,509,547.11         | 4.64%   |
| US912810SY55                       | UST 2.250 05/15/41 US TREASURY         | GOV         | US      | USD      | AAA    | 1,379,977.53         | 1,185,368.64         | 1.57%   |
| US912810UD80                       | UST 4.125 08/15/44 US TREASURY         | GOV         | US      | USD      | AAA    | 4,517,009.28         | 3,880,006.02         | 5.13%   |
| US91282CJX02                       | UST 4.000 01/31/31 US TREASURY         | GOV         | US      | USD      | AAA    | 204.76               | 175.89               | 0.00%   |
| US91282CLV18                       | UST 1.625 10/15/29 US TREASURY         | GOV         | US      | USD      | AAA    | 7,546.17             | 6,481.98             | 0.01%   |
| US91282CLZ22                       | UST 4.125 11/30/31 US TREASURY         | GOV         | US      | USD      | AAA    | 215,597.70           | 185,193.42           | 0.24%   |
| US91282CNJ61                       | UST 4.000 06/30/32 US TREASURY         | GOV         | US      | USD      | AAA    | 677,661.04           | 582,095.09           | 0.77%   |
| US91282CNJ61                       | UST 4.000 06/30/32 US TREASURY         | GOV         | US      | USD      | AAA    | 124,165.80           | 106,655.54           | 0.14%   |
| US91282CNM90                       | UST 3.875 07/15/28 US TREASURY         | GOV         | US      | USD      | AAA    | 215,949.04           | 185,495.21           | 0.25%   |
| US91282CNS60                       | UST 1.875 07/15/35 US TREASURY         | GOV         | US      | USD      | AAA    | 215,993.64           | 185,533.52           | 0.25%   |
|                                    |                                        |             |         |          |        | Total:               | 75,650,249.8         | 100.00% |





| Counterparts                                                          |                                   |               |
|-----------------------------------------------------------------------|-----------------------------------|---------------|
| Number of counterparties with exposure exceeding 3% of the Fund's NAV |                                   |               |
| No.                                                                   | Major Name                        | Market Value  |
| 1                                                                     | BARCLAYS CAPITAL SECURITIES LIMIT | 29,318,478.32 |
| 2                                                                     | MORGAN STANLEY & CO INTERNATIO    | 24,120,357.24 |

| Top 5 borrowers in last Month |                                                |               |
|-------------------------------|------------------------------------------------|---------------|
| No.                           | Counterparty                                   | Market Value  |
| 1                             | BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)   | 38,987,898.38 |
| 2                             | MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT) | 26,540,731.19 |
| 3                             | HSBC BANK PLC (PARENT)                         | 10,849,563.36 |
| 4                             | MACQUARIE BANK LTD (PARENT)                    | 4,779,617.82  |
| 5                             | GOLDMAN SACHS INTERNATIONAL (PARENT)           | 1,213,331.61  |